DECLARATION FOR INVESTMENT IN FOREIGN CURRENCY ASSETS (FCA) ONSHORE AND FCA OFFSHORE FOR OWN ACCOUNT (This section is applicable to a Resident with Domestic Ringgit Borrowing only)

1) I hereby acknowledge and confirm that I shall comply with the following FEP Notices for investing in FCA Offshore and FCA Onshore (as defined below and as set out under Table A in section C below) and such rules and regulations as may be imposed by Bank Negara Malaysia ("BNM") from time to time.
2) I hereby confirm that the total sum of my investment in FCA offshore and FCA onshore which I will transact with HLIB and any other licensed onshore bank, shall be within the prescribed FEP Notices and limits as shown in Section C of this FEP Notices Declaration. I will inform HLIB immediately once my investment in FCA offshore and FCA onshore has reached the maximum allowable amount.
3) I hereby undertake to provide a copy of the BNM's approval to HLIB as reference for any transaction, trade, settlement or operation requiring BNM's approval and/or for transactions that exceed the limit prescribed under the FEP Notices. I acknowledge and agree that HLIB reserves the right not to proceed or continue with my transaction, trade, settlement or operation if I fail to provide such approval to HLIB within the time period prescribed by HLIB.

DECLARATION (applicable to both resident and non-resident applicants save for those paragraphs which specifically state otherwise)

I hereby declare and undertake to Hong Leong Investment Bank Berhad ("**HLIB**") as follows:-

1. For the purpose of Foreign Exchange requirements provided under the Financial Services Act 2013, Foreign Exchange Policy Notices and other requirements imposed by Bank Negara Malaysia ("**BNM**") in relation to the FEP Notices (collectively referred to as "FEP Notices"), all transaction(s) that I carry out with HLIB shall be is undertaken for the purpose as declared to the HLIB and shall be in compliance with the FEP Notices.

2. I am fully aware of and understand the FEP Notices applicable to me and I accept full responsibility for observance of the same. All information provided for the HLeBroking Trading Account or any trade, transaction, settlement or operation in connection therewith is and shall be true, accurate, complete and correct and I shall be fully responsible and liable for any inaccurate, false, misleading and/or incomplete information given for all transactions with HLIB. In the event of any change to any of the information which I have provided to you or any of the declarations herein are no longer valid or accurate, I undertake to immediately notify and provide the accurate updated information and/or declaration to HLIB in writing.

3. I authorise HLIB to disclose any of my information (including without limitation, my banking/account information) provided for the HLeBroking Trading Account or any trade, transaction, settlement or operation in connection therewith to BNM, other regulatory bodies and/or law enforcement agencies.

4. HLIB shall have the right to reject any transaction, trade, settlement or operation without prior notice where HLIB in its absolute discretion reasonably believes that such transaction, trade, settlement or operation may not be in compliance with the FEP Notices and/or the applicable laws and regulations, including, without limitation, where such non-compliance is due to my failure to produce BNM's prior approval pursuant to the said FEP Notices.

5. I hereby acknowledge and confirm that all the transactions I have or will have with HLIB shall be within the prescribed FEP Notices limits/requirements. Some of the FEP Notices limits/requirements are set out below:

Applicable for Resident Individual, Sole Proprietor or General Partnership (TABLE A)

Types of Investments	**Without Domestic Ringgit Borrowing**	**With Domestic Ringgit Borrowing**	
		Investment Amount#	**Conditions**
Investment in FCA Onshore and FCA Offshore for Own Account	Any amount*#	(a) Any amount ***(Note 2)***	Using foreign currency funds sourced from: • outside Malaysia except proceeds from export of goods; or • an approved Borrowing in Foreign Currency in accordance with Part A of Notice 2;
		(b) Up to RM10 million equivalent in aggregate @	Foreign currency borrowing obtained by the Resident from a licensed onshore bank ("LOB") or Non-Resident.
		(c) **Up to RM1 million in aggregate per calendar year** @	Using foreign currency funds sourced from: • Trade Foreign Currency Account (previously known as Foreign Currency Account I (FCA I)); • **conversion of Ringgit**; and • swapping of Ringgit-denominated financial asset in Malaysia for a financial asset Labuan entity or outside Malaysia.

***** *However if the source of funds to invest in FCA Onshore or FCA Offshore is from foreign currency borrowing obtained from a LOB or from a Non-Resident, then a limit of RM 10 million (or equivalent in aggregate) applies.*

*Please note that the limits set out in Table A above may be varied by BNM from time to time and any changes imposed by BNM shall be immediately applicable to this declaration without further notice from HLIB.*

@ The computation of aggregate is based on the Resident individual, sole proprietorship and general partnership's investment in FCA Onshore and FCA Offshore

Note 2: Shall exclude foreign currency proceeds from the export of goods. These proceeds shall be credited into a Trade Foreign Currency Account and can be utilised to invest in FCA onshore/ FCA offshore in accordance with the investment limit prescribed in the

above table. Please note that these limits may be varied by BNM from time to time and any changes by BNM shall be immediately applicable when they come into effect.

6. I hereby undertake to provide a copy of BNM's approval to HLIB as reference for any transaction requiring such approval or for transactions that exceed the limit prescribed under the FEP Notices. I acknowledge and agree that HLIB reserves the right not to proceed or continue with my transaction if I fail to provide such approval to HLIB within the time period prescribed by HLIB.

(The following paragraph 7 is applicable to a non-resident applicant only)

7. I hereby confirm my understanding that funds sourced from Ringgit borrowing obtained from a resident may only be used for the such purposes as approved under the FEP Notices which include but are not limited to the financing activities in the real sector (as defined above) in Malaysia.

Important Notice: **BNM's prior approval must be obtained by the customer before effecting any transaction if such transaction would exceed any applicable threshold limits and/or is not specifically allowed under the FEP Notices.**

Definitions

"Foreign Currency Asset Onshore"	(a) Deposit in Investment FCA with a LOB or an approved Financial Institution as specified in Notice 3; (b) any instrument issued or offered by a LOB with Foreign Currency delivery at maturity3 ; or (c) Foreign Currency-denominated:- (i) securities or Islamic securities issued or offered in Malaysia by a Resident as approved in writing by BNM; (ii) Financial Instrument or Islamic Financial Instrument issued or offered in Malaysia by a Resident as approved in writing by BNM excluding a derivative or Islamic derivative transaction entered with Firm Commitment; or (iii) Emission credits2 traded in Malaysia (excluding those traded through a Labuan Entity) by a Resident or a Non-Resident
"in aggregate"	means the cumulative amount transacted so far.
"calendar year"	means a period ranging from 1 Jan to 31 Dec of the same year.
"Foreign Currency Asset Offshore"	(a) a financial asset in Malaysia swapped for a financial asset in a Labuan Entity or outside Malaysia; (b) Foreign Currency-denominated tangible or intangible asset:- (i) offered by a Non-Resident or any person whose residency cannot be determined; (ii) in or maintained with a Labuan Entity, including but not limited to deposit in a Foreign Currency Account maintained with a Labuan Entity; (iii) outside Malaysia including but not limited to deposit in a Foreign Currency Account maintained outside Malaysia but shall not include reasonable amount of deposit for education, employment or migration outside Malaysia; or (iv) in the form of:- (A) Borrowing given to a Non-Resident; (B) working capital arising from the set-up of any business arrangement outside Malaysia (including a joint venture project where no Entity is created or established); (C) Financial Instrument or Islamic Financial Instrument (excluding Exchange Rate Derivatives) without Firm Commitment:- (I) traded on a Specified Exchange under the CMSA outside Malaysia by a Resident through a Resident futures broker; (II) issued or offered by a Non-Resident;or (D) Emission credits2 :- (I) traded whether via an exchange or otherwise, through a Labuan Entity or outside Malaysia by a Resident or a Non-Resident; or (II) sold by a Non-Resident to a Resident.
"activities in the real sector"	means activities relating to: (a) the production or consumption of goods or services, other than- (i) activities in the financial services sector, whether Islamic or otherwise; (ii) the purchase of security or Islamic security; (iii) the purchase of financial instrument or Islamic financial instrument; or (b) the construction or purchase of a residential or commercial property excluding the purchase of land which will not be utilised for construction or production of goods or services..
"financial instrument"	includes derivatives
"Firm Commitment"	a commitment arising from: a) an obligation to make or a right to receive, any payment under any agreement or arrangement; b) a holding of an asset or a property; or c) a holding of a debt, an obligation or a liability.

"securities"	means shares, stocks, bonds, notes (other than promissory notes), debentures, debentures stock, units under a unit trust scheme, a secondary security and coupons, whether in scripless form or in bearer certificates, including certificates of title to securities or any letter of allotment which may be renounced, any letter of rights, any warrants conferring an option to acquire a security, any deposit certificate in respect of securities and such other documents conferring, or containing evidence of rights to securities as may be specified by BNM.
"Labuan entity"	means an entity which is created, incorporated, licensed or registered, as the case may be, under any of the following Acts: - Labuan Companies Act 1990 [Act 441], Labuan Trusts Act 1996 [Act 554], Labuan Foundations Act 2010 [Act 706], Labuan Limited Partnerships and Limited Liability Partnerships Act 2010 [Act 707], Labuan Financial Services and Securities Act 2010 [Act 704] or Labuan Islamic Financial Services and Securities Act 2010 [Act 705].
"licensed onshore bank" or "LOB"	means a licensed bank and a licensed investment bank under Financial Services Act (FSA) 2013 and licensed Islamic bank under the Islamic FSA 2013
"Resident"	means : (a) a citizen of Malaysia, excluding a citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia; (b) a non-citizen of Malaysia who has obtained permanent resident status in Malaysia and is ordinarily residing in Malaysia; (c) a body corporate incorporated or established, or registered with or approved by any authority, in Malaysia; (d) an unincorporated body registered with or approved by any authority in Malaysia; or (e) the Government or any State Government
"Non-Resident"	means : (a) any person other than a Resident; (b) an overseas branch, a subsidiary, regional office, sales office or representative office of a resident company; (c) Embassies, Consulates, High Commissions, supranational or international organizations; or (d) a Malaysian citizen who has obtained permanent resident status of a country or territory outside Malaysia and is residing outside Malaysia. For the avoidance of doubt, this includes Malaysian Embassies, Consulates and High Commissions.

[2] Such as carbon credits, Roundtable of Sustainable Palm Oil (RSPO) credits and renewable energy credits.

[3] Such as dual-currency investment